

REPLACEMENT PROPERTY IDENTIFICATION

_____, _____
Date

I/we hereby identify and designate the following properties as potential Replacement Property(ies) under the Real Property Exchange Agreement No. _____ between JELD-WEN 1031 and the undersigned Exchanger(s).

	Street Address (or legal description)	City	State	Fair Market Value	Ownership Percentage
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____

Exchanger 1

Exchanger 2

Please review and complete the following as appropriate:

1. This identification must be completed and submitted to us within 45 days after the Relinquished Property was closed. Your identification deadline is _____.
2. Please indicate which identification rule you are using:
 _____ **Three Property Rule:** List up to three properties of any value. If you have already purchased any properties they must be listed as part of the three properties.
 _____ **200% Rule:** List more than three properties for which the total value does not exceed 200% of the sale price of the Relinquished Property. (attach a separate sheet as necessary)
 _____ **95% Rule:** List more than three properties, and the total value exceeds 200% of the sale price; and you are purchasing 95% of the fair market value of the properties listed. (attach a separate sheet as necessary)
3. **Reinvestment of Value**
 - ◆ Use all cash in the exchange account to purchase Replacement Property.
 - ◆ Acquired equal or greater debt on Replacement Property.
4. **IF YOU ARE PLANNING TO USE EXCHANGE FUNDS TO MAKE IMPROVEMENTS** (repairs, alterations or new construction) to the replacement property those **improvements must be part of the identification as to that specific property.**
5. If you have more than one exchange file open with us and are identifying the same property in both files or if you are purchasing a replacement property with someone who is not a party to this exchange, you must specify the percentage of ownership of that property you will be purchasing with the exchange proceeds. Please call us to discuss how to show these conditions on the identification form.
6. If the need to modify and previously forwarded identification form, Please initial the following:
 THIS REVOKES AND REVISES ALL PREVIOUS IDENTIFICATIONS. _____ (initials)

OPTIONAL PROVISION

The use of this portion of the Replacement Property Identification Statement is optional. Any funds not used to purchase Replacement Property and paid to you, the Exchanger, may result in those funds being subject to capital gains taxes.

EXCHANGER SELECTION: Do not use this portion of the form unless you wish to limit the number of identified Replacement Property(ies) you are entitled to receive (purchase) under your Exchange Agreement. INITIAL ONLY the paragraph that applies.

_____ Exchanger intends to acquire **one** of the identified Replacement Properties; and after the first Replacement Property has been acquired, JELD-WEN 1031 shall have no further obligation to acquire and convey additional Replacement Property to Exchanger and the balance of the exchange funds will be released to Exchanger.

_____ Exchanger intends to acquire _____ of the identified Replacement Properties; and when Exchanger has acquired this specified number of properties, JELD-WEN 1031 shall have no further obligation to acquire and convey additional Replacement Property to Exchanger and the balance of the exchange funds will be released to Exchanger.

IF NONE of the foregoing paragraphs are INITIALED, and if Exchanger has not otherwise complied with the requirements of Treasury Regulations Section 1.1031(k)-1(g)(6), NONE OF THE EXCHANGE FUNDS (including interest payable to Exchanger by JELD-WEN 1031 on such funds) WILL BE RELEASED until the expiration of the Exchange Period.

JELD-WEN 1031 _____
File Number

EXCHANGERS:

Exchanger 1

Exchanger 2